UNDERVIELE CU. S. C. HEE 22 3 47 PH '74 DONNIE S.TANKERSLEY E.H.C.

800x 84 mad 670

800x 1205 FASE 115



State of South Carolina COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

WILLIAM A. PITTS, JR & BETTY Y. PITTS

(bereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

THIRTY-TWO THOUSAND TWO HUNDRED AND NO/100----- (\$ 32,200.00--)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions with interest as the rate or rates therein specified in installments of Two Hundred Fifty-

BEGINNING at an iron pin on the southeasterly side of Pryor Road, which iron pin is the joint front corner of Lots 70 and 71 and running thence along the southeasterly side of Pryor Road N 49-48 E 90.0 feet to an iron pin; thence S 40-45 E 170.0 feet to an iron pin; thence S 49-48 W 90.0 feet to an iron pin; thence N 40-45 W 170.0 feet to an iron pin, the point of beginning.

31143

AFR 61384

CPAID SATISFIED AND CANCELLED First Federal Savings and Loan Association of Greenville. S. C. Same As, First Federal Savings and Loan Association of S.C.

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